

JTPM ATSALI LIMITED

REGISTERED OFFICE: GRAND PALLADIUM, 6TH FLOOR, 175 CST ROAD, KOLIVERY VILLAGE,
MMRDA AREA, SANTACRUZ EAST, MUMBAI CITY, MAHARASHTRA, INDIA, 400098
CIN: U27320MH2018PLC304905,
Contact no: 022-4286 6108; Email ID: csjtpmatsali@jsw.in; www.Jtpmatsali.com

February 01, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

ISIN Numbers:	INE01F208016	INE01F208024
Scrip Codes:	958218	973702

Sub: - Outcome of the Board Meeting and Disclosures under Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held on Wednesday, February 01, 2023, inter alia, considered and approved the following:

1. Un-audited Financial Results along with Auditors Limited Review Report on the results for the third quarter ended December 31, 2022.
2. Pursuant to the provisions of Regulation 51(2) read with Part B of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Kaushik Subramaniam, has tendered his resignation owing to other professional pre-occupations and commitments and Mr. Aditya Gupta (DIN: 02408452) has been appointed as an Additional director (Non-Executive- Non- Independent) of the Company with effect from February 01, 2023.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Regulations), we are enclosing herewith, Un-audited Financial Results of the Company for the third quarter ended December 31, 2022 containing the information required under Regulation 52 (2)(f) & 52(4) of the Regulations and the limited review Report issued by the Statutory Auditors of the Company.

The meeting commenced at 5.05 p.m. and concluded at 5.35. p.m.

We request you to take the above on record and same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For JTPM Atsali Limited

Shikha Makwana
Company Secretary & Compliance Officer
Membership No.: A56166

CC: Catalyst Trusteeship Limited,
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

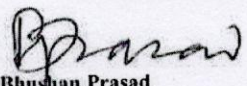
JTPM ATSALI LIMITED
Grand Palladium, 6th Floor, 175 CST Road,
Kolivery Village, MMRDA Area,
Santacruz (E), Mumbai - 400098
CIN No. U27320MH2018PLC304905

Statement of Unaudited Standalone Financial results for the quarter and nine months ended December 31, 2022

₹ in thousand, except per share data

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
	a) Revenue from operations	-	1,502	-	1,502	47,119	47,119
	b) Other income	346	304	156	896	156	6,562
	Total income (I)	346	1,806	156	2,398	47,275	53,681
II.	Expenses						
	a) Purchase of stock in trade	-	1,500	-	1,500	47,085	47,085
	b) Employee benefits expenses	185	185	245	555	735	971
	c) Finance cost	1,34,429	1,27,286	89,880	3,84,302	2,51,699	3,72,646
	d) Other expenses	537	368	571	1,740	1,399	2,100
	Total expenses (II)	1,35,151	1,29,339	90,696	3,88,097	3,00,918	4,22,802
III.	Loss before tax (I-II)	(1,34,805)	(1,27,533)	(90,540)	(3,85,699)	(2,53,643)	(3,69,121)
IV.	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(35)	(32)	290	(98)	193	162
	Total tax expense (IV)	(35)	(32)	290	(98)	193	162
V.	Net loss after tax for the period/ year (III-IV)	(1,34,770)	(1,27,501)	(90,830)	(3,85,601)	(2,53,836)	(3,69,283)
VI.	Other comprehensive income/(loss)						
	A (i) Items that will not be reclassified to profit or loss						
	(a) Equity instruments through other comprehensive income	2,76,165	1,90,804	-	(97,514)	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(31,593)	(21,828)	-	11,156	-	-
	Total comprehensive income/(loss), net of taxes	2,44,572	1,68,976	-	(86,358)	-	-
VII.	Total comprehensive income/(loss) for the period/ year (V+VI)	1,09,802	41,475	(90,830)	(4,71,959)	(2,53,836)	(3,69,283)
VIII.	Paid up equity share capital (face value of ₹ 10 per share)	100	100	100	100	100	100
IX.	Other equity excluding revaluation reserve	(15,65,792)	(16,75,595)	(9,78,385)	(15,65,792)	(9,78,385)	(10,93,833)
X.	Debenture redemption reserve	-	-	-	-	-	-
XI.	Paid-up debt capital	32,37,524	32,37,280	32,36,619	32,37,524	32,36,619	32,36,834
XII.	Earnings/(loss) per equity share (not annualised) Basic and Diluted (in ₹)	(13,477.04)	(12,750.12)	(9,083.03)	(38,560.10)	(25,383.62)	(36,928.26)

For JTPM Atsali Limited


Bhushan Prasad
Director
DIN: 05351746



Date: February 01, 2023
Place: Mumbai

JTPM Atsali Limited

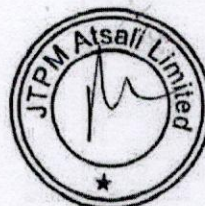
Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2023. The statutory auditors of the Company have carried out limited review of the above standalone financial results for the quarter and nine months ended December 31, 2022.
2. Details of unsecured Non-Convertible Debentures (NCDs) are as follows:

Non- Convertible debenture	Nos.	Paid up value (₹ in thousand)	Asset coverage Ratio*
0.01% NCD	3,230	32,30,000	197%

*Asset cover ratio = Net assets of the listed entity available for unsecured lenders Investments (including encumbered investment in a associate) + Cash & Bank Balances + Other current/ Noncurrent assets excluding deferred tax assets(-) Total assets available for secured lenders/creditors on pari-passu/ exclusive charge basis(-) unsecured current/ non-current liabilities(-) interest accrued/payable on unsecured borrowings/ Total borrowings (excluding liability component of redeemable preference shares).

3. As per Ind AS 108, the Company is primarily engaged, directly or indirectly, in the business of trading of steel, primarily operated in India.
- 4 Previous year/period figures have been reclassified/regrouped, wherever necessary.



5 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended for the quarter and nine months ended 31 December, 2022:

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited#	Unaudited#	Unaudited#	Unaudited#	Unaudited#	Audited#
I	Debt equity ratio	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*
II	Debt service coverage ratio	(0.0028)	(0.0019)	(0.0002)	(0.0036)	(0.0006)	0.0095
III	Interest service coverage ratio	(0.003)	(0.002)	(0.007)	(0.004)	(0.008)	0.009
IV	Outstanding redeemable Preference shares:						
	Number of shares (in nos.)	Nil	Nil	Nil	Nil	Nil	Nil
	Value (₹ in thousands)	Nil	Nil	Nil	Nil	Nil	Nil
V	Net worth (₹ in thousands)	(15,65,692)	(16,75,495)	(9,78,285)	(15,65,692)	(9,78,285)	(10,93,733)
VI	Net loss after tax (₹ in thousands)	(1,34,770)	(1,27,501)	(90,830)	(3,85,601)	(2,53,836)	(3,69,283)
VII	Earnings/(loss) per share (in ₹.)	(13,477.04)	(12,750.12)	(9,083.03)	(38,560.10)	(25,383.62)	(36,928.26)
VIII	Current ratio	29.01	43.42	321.94	29.01	321.94	63.98
IX	long term debt to working capital	85.79	84.67	2.84	85.79	2.84	81.98
X	Bad debts to account receivable ratio	N/A	N/A	N/A	N/A	N/A	N/A
XI	Current liability ratio	0.0003	0.0002	0.0011	0.0003	0.0011	0.0001
XII	Total debts to total assets	1.03	1.12	1.00	1.03	1.00	1.00
XIII	Debtors turnover\$	N/A	N/A	N/A	N/A	N/A	N/A
XIV	Inventory turnover@	N/A	N/A	N/A	N/A	N/A	N/A
XV	Operating margin	(53.52%)	(10.17%)	(157.16%)	(23.09%)	(1.48%)	(1.74%)
XVI	Net profit margin	(38,986.58%)	(7,059.65%)	(58,265.64%)	(16,081.85%)	(536.93%)	(687.92%)
XVII	Sector specific equivalent ratios	N/A	N/A	N/A	N/A	N/A	N/A

#computed basis the unaudited/ audited financial information, as applicable.

* As the networth is negative, debt/equity ratio has not been computed.

\$ company taken full payment in advance related to sales accordingly this ratio is not applicable.

@ there is no inventory in the company accordingly this ratio is not applicable.

Foot notes:

- Debt-equity ratio = Total borrowings/ Total equity
- Debt service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges and exceptional items/ (Net finance charges + Long term borrowings scheduled principal repayments (excluding prepayments) during the period)
- Interest service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges and exceptional Items/ Net finance charges
- Net worth= Paid up equity share capital and other equity
- Current ratio= Current assets/ Current liabilities
- Long term debt to working capital= Total long term borrowings (including current maturities of long term debt) / Total working capital [Total working capital = Current assets - Current liabilities {excluding current maturities of long term debt}]
- Current liability ratio= Current liabilities/ total liabilities
- Total debt to total assets ratio= Total debt/ Total assets
- Debtors turnover (no. of days) = Total income/ Average trade receivables
- Operating margin= Operating EBIDTA (Sales of traded goods - purchase of traded goods - Person net support cost)/ Total income
- Net profit margin= Profit/ (Loss) after tax/ Total income



Shah Gupta & Co.

Chartered Accountants

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INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS
JTPM ATSALI LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **JTPM ATSALI LIMITED** (the "Company") for the quarter and nine months ended December 31, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the regulations).
2. This statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No.: 109574W

VK Choksi

Vipul K. Choksi
Partner
Membership No. 37606
UDIN: 23037606BGYDUN6658



Place: Mumbai
Date: February 01, 2023