

REGISTERED OFFICE: GRAND PALLADIUM, 6TH FLOOR, 175 CST ROAD, KOLIVERY VILLAGE,
MMRDA AREA, SANTACRUZ EAST, MUMBAI CITY, MAHARASHTRA, INDIA, 400098
CIN: U27320MH2018PLC304905,
Contact no: 022-6242 1454; Email ID: jtpmatsali@aioncp.com; [www. Jtpmatsali.com](http://www.Jtpmatsali.com)

To,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Sub: - Outcome of the Board Meeting and Disclosures under Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021 (“SEBI LODR”)

We wish to inform you that the Board of Directors at its meeting held on Monday, August 8, 2022, inter alia, considered and approved the Un-audited Financial Results along with Auditors Limited Review Report on the results for the first quarter ended June 30, 2022.

The meeting commenced at 1.30 p.m. and concluded at 3.40. p.m.

We request you to take the above on record and same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

**SHIKHA
SURESHKUMAR
AR MAKWANA**

CC: Catalyst Trusteeship Limited,
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

JTPM ATSALI LIMITED
Grand Palladium, 6th Floor, 175 CST Road,
Koliwari Village, AMRDA Area,
Santa Cruz (E), Mumbai - 400098
CIN No. U27320MH2018PLC304905

Statement of Standalone Financial results for quarter and period ended June 30, 2022

₹ in thousand, except per share data

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Refer note 4	Unaudited	Audited
I.	Income				
	a) Revenue from operations	-	-	35,002	47,119
	b) Other income	247	6,406	-	6,362
	Total income (I)	247	6,406	35,002	53,681
II.	Expenses				
	a) Purchase of stock in trade	-	-	34,977	47,085
	b) Employee benefits expenses	185	236	245	971
	c) Finance cost	1,22,588	1,20,947	78,981	3,72,646
	d) Other expenses	835	701	407	2,100
	Total expenses (II)	1,23,608	1,21,884	1,14,610	4,22,802
III.	Loss before tax (I-II)	(1,23,361)	(1,15,478)	(79,608)	(3,69,121)
IV.	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(31)	(31)	177	162
	Total tax expense (IV)	(31)	(31)	177	162
V.	Net loss after tax for the period/ year (III-IV)	(1,23,330)	(1,15,447)	(79,785)	(3,69,283)
VI.	Other comprehensive loss				
	A (i) Items that will not be reclassified to profit or loss				
	(a) Equity instruments through other comprehensive income	(5,64,483)	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	64,577	-	-	-
	Total comprehensive loss, net of taxes	(4,99,906)	-	-	-
VII.	Total comprehensive loss for the period/ year (V+VI)	(6,23,236)	(1,15,447)	(79,785)	(3,69,283)
VIII.	Paid up equity share capital (face value of ₹ 10 per share)	100	100	100	100
IX.	Other equity excluding revaluation reserve				(10,93,833)
X.	Debenture redemption reserve	-	-	-	-
XI.	Paid-up debt capital	32,37,168	32,36,834	20,96,600	32,36,834
XII.	Earnings/(loss) per equity share (not annualised) Basic and Diluted (in ₹)	(12,333.03)	(11,544.74)	(7,978.54)	(36,928.26)

For JTPM Atsali Limited

Manoj Kumar Mohta

Manoj Kumar Mohta

Director

DIN: 02339000

Date: August 08, 2022

Place: Mumbai

Royal

JTPM Aalsali Limited**Notes :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2022. The statutory auditors of the Company have carried out audit of the above standalone financial results for the period ended June 30, 2022.

2. Details of unsecured Non-Convertible Debentures (NCDs) are as follows:

Non- Convertible debenture	Nos.	Paid up value (₹ in thousand)	Asset coverage Ratio*
0.01% NCD	3,230	32,30,000	134%

*Asset cover ratio = Net assets of the listed entity available for unsecured lenders investments (including encumbered investment in a associate) + Cash & Bank Balances + Other current/ Noncurrent assets excluding deferred tax assets(-) Total assets available for secured lenders/creditors on pari-passu/ exclusive charge basis(-) unsecured current/ non-current liabilities(-) interest accrued/payable on unsecured borrowings/ Total borrowings (excluding liability component of redeemable preference shares).

3. As per Ind AS 108, the Company is primarily engaged, directly or indirectly, in the business of trading of steel, primarily operated in India.

4. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter for the financial year ended March 31, 2022 which were subject to limited review by the statutory auditors.

5. Previous year/period figures have been reclassified/regrouped, wherever necessary.



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b. Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended for the quarter ended 30 June 2022:

		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited#	Refer note #	Unaudited#	Audited#
I	Debt equity ratio	N/A*	N/A*	N/A*	N/A*
II	Debt service coverage ratio	(0.01)	0.0452	(0.01)	0.0095
III	Interest service coverage ratio	(0.01)	0.05	(0.01)	0.01
IV	Outstanding redeemable Preference shares:				
	Number of shares (in nos)	10,00,000	10,00,000	10,00,000	10,00,000
	Value (₹ in thousands)	8,670	8,459	8,284.31	8,459
V	Net worth (₹ in thousands)	(17,16,969)	(10,93,733)	(8,64,267)	(10,93,733)
VI	Net loss after tax (₹ in thousands)	(1,23,330)	(1,15,447)	(79,785)	(3,69,283)
VII	Earnings/(loss) per share (in ₹)	(12.333.03)	(11,544.74)	(7,978.54)	(36,928.26)
VIII	Current ratio	53.78	63.98	0.82	63.98
IX	Long term debt to working capital	83.85	81.98	(11,244.59)	81.98
X	Debt debt to account receivable ratio	N/A	N/A	N/A	N/A
XI	Current liability ratio	0.0002	0.0001	0.0004	0.0001
XII	Total debt to total assets	1.18	1.00	1.0026	1.00
XIII	Debtors turnover\$	N/A	N/A	N/A	N/A
XIV	Inventory turnover@	N/A	N/A	N/A	N/A
XV	Operating margin	(74.88%)	(3.68%)	(0.63%)	(1.74%)
XVI	Net profit margin	(49,916.75%)	(1,802.23%)	(227.94%)	(687.92%)
XVII	Sector specific equivalent ratios	N/A	N/A	N/A	N/A

#computed basis the unaudited/ audited financial information, as applicable.

* As the networth is negative, debt/equity ratio has not been computed

\$ company taken full payment in advance related to sales accordingly this ratio is not applicable

@ there is no inventory in the company accordingly this ratio is not applicable.

Foot notes:

- a Debt-equity ratio = Total borrowings/ Total equity
b 0

c Interest service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges and exceptional items/ Net finance charges

d Net worth= Paid up equity share capital and other equity

e Current ratio= Current assets/ Current liabilities

f Long term debt to working capital= Total long term borrowings (including current maturities of long term debt) / Total working capital [Total working capital = Current assets - Current liabilities (excluding current maturities of long term debt)]

g Current liability ratio= Current liabilities/ total liabilities

h Total debt to total assets ratio= Total debt/ Total assets

i Debtors turnover (no. of days) = Total income/ Average trade receivables

j Operating margin= Operating EBITDA (Sales of traded goods - purchase of traded goods - Person net support cost)/ Total income

k Net profit margin= Profit/ (Loss) after tax/ Total income



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Shah Gupta & Co.
Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

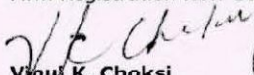
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INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS
JTPM ATSALI LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **JTPM ATSALI LIMITED** (the "Company") for the quarter ended June 30, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the regulations).
2. This statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No.: 109574W


Vipul K. Choksi

Partner

Membership No. 37606

UDIN: 22037606AONNCL2338



Place: Mumbai

Date: August 08, 2022