

JTPM ATSALI LIMITED

REGISTERED OFFICE: GRAND PALLADIUM, 6TH FLOOR, 175 CST ROAD, KOLIVERY VILLAGE,
MMRDA AREA, SANTACRUZ EAST, MUMBAI CITY, MAHARASHTRA, INDIA, 400098
CIN: U27320MH2018PLC304905,
Contact no: 022-4286 6108; Email ID: csjtpmatsali@jsw.in; www.Jtpmatsali.com

August 11, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

ISIN Numbers:	INE01F208016	INE01F208024
Scrip Codes:	958218	973702

Sub: - Outcome of the Board Meeting and Disclosures under Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021 ("SEBI LODR")

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held on Monday, August 14, 2023, inter alia, considered and approved the Un-audited Financial Results along with Auditors Limited Review Report on the results for the first quarter ended June 30, 2023.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Regulations), we are enclosing herewith, Un-audited Financial Results of the Company for the first quarter ended June 30, 2023 containing the information required under Regulation 52 (2)(f) & 52(4) of the Regulations and the limited review Report issued by the Statutory Auditors of the Company.

The meeting commenced at 4.15 p.m. and concluded at 4.55. p.m.

We request you to take the above on record and same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For JTPM Atsali Limited

SHIKHA
SURYAKANT
T JETHWA

Digitally signed by SHIKHA
SURYAKANT JETHWA
DN: cn=SHIKHA SURYAKANT
JETHWA, c=IN, st=Chhattisgarh,
o=Personal, bln=4191,
serialNumber=0a59f823583be5ee
63d826a49823129059ac12770a3
2456e70102a373bf
Date: 2023.08.11 16:58:08 +05'30'

Shikha Makwana
Company Secretary & Compliance Officer
Membership No.: A56166

CC: Catalyst Trusteeship Limited,
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

JTPMATSALI LIMITED
Grand Palladium, 6th Floor, 175 CST Road,
Kolivery Village, MMRDA Area,
Santacruz (E), Mumbai - 400098
CIN No. U27320MH2018PLC304905

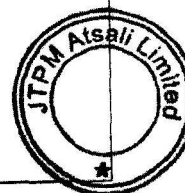
Statement of Unaudited Standalone Financial results for the quarter ended June 30, 2023

₹ in thousand, except per share data

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Refer Note 7	Unaudited	Audited
I.	Income				
	a) Revenue from operations	-	4,849	-	6,331
	b) Other income	392	430	247	1,326
	Total income (I)	392	5,279	247	7,677
II.	Expenses				
	a) Purchase of stock in trade	-	4,838	-	6,338
	b) Employee benefits expenses	185	185	185	740
	c) Finance cost	1,26,956	1,35,465	1,22,588	5,19,768
	d) Other expenses	518	2,637	835	4,377
	Total expenses (II)	1,27,659	1,43,125	1,23,608	5,31,223
III.	Loss before tax (I-II)	(1,27,267)	(1,37,846)	(1,23,361)	(5,23,546)
IV.	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(218)	(34)	(31)	(132)
	Total tax expense (IV)	(218)	(34)	(31)	(132)
V.	Net loss after tax for the period/ year (III-IV)	(1,27,049)	(1,37,812)	(1,23,330)	(5,23,414)
VI.	Other comprehensive income/(loss)				
	A (i) Items that will not be reclassified to profit or loss				
	(a) Equity instruments through other comprehensive income	1,93,178	(1,09,080)	(5,64,483)	(2,06,593)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(22,100)	12,479	64,577	23,634
	Total comprehensive income/(loss), net of taxes	1,71,078	(96,601)	(4,99,906)	(1,82,959)
VII.	Total comprehensive income/(loss) for the period/ year (V+VI)	44,029	(2,34,413)	(6,23,236)	(7,06,373)
VIII.	Paid up equity share capital (face value of ₹ 10 per share)	100	100	100	100
IX.	Other equity excluding revaluation reserve				(18,00,206)
X.	Debenture redemption reserve				-
XI.	Paid-up debt capital	32,38,733	32,37,763	32,37,168	32,37,763
XII.	Earnings/(loss) per equity share (not annualised) Basic and Diluted (in ₹)	(12,704.85)	(13,781.20)	(12,333.03)	(52,341.40)

For JTPM Aatsali Limited

Bhushan Prasad
Bhushan Prasad
Director
DIN: 05351746



Date: August 11, 2023
Place: Mumbai

JTPM Atsali Limited

Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2023. The statutory auditors of the Company have carried out limited review of the above standalone financial results for the quarter ended June 30, 2023.

2. Details of unsecured Non-Convertible Debentures (NCDs) are as follows:

Non- Convertible debenture	Nos.	Paid up value (₹ in thousand)	Asset coverage Ratio*
0.01% NCD	3,230	32,30,000	207%

*Asset cover ratio = Net assets of the listed entity available for unsecured lenders Investments (including encumbered investment in a associate) + Cash & Bank Balances + Other current/ Noncurrent assets excluding deferred tax assets(-) Total assets available for secured lenders/creditors on pari-passu/ exclusive charge basis(-) unsecured current/ non-current liabilities(-) interest accrued/payable on unsecured borrowings/ Total borrowings (excluding liability component of redeemable preference shares).

3. As per Ind AS 108, the Company is primarily engaged, directly or indirectly, in the business of trading of steel, primarily operated in India

4 The Board of directors of the associate company i.e JSW Ispat Special Products Limited at their meeting held on May 27, 2022 considered and approved the scheme of amalgamation pursuant to section 230-232 and other applicable provisions of the Companies Act 2013, providing for amalgamation of the Company with JSW Steel Limited ("the Composite Scheme"). The associate Company has received the approval from NCLT, Mumbai vide order dated June 22, 2023 and the composite scheme has become effective from 31st July 2023. In accordance with the scheme, the Company is entitled to receive 11,19,449 equity shares of JSW Steel Limited in lieu of 2,35,08,427 equity shares of JSW Ispat Special Products Limited and 88,32,929 equity shares of JSW Steel in lieu of 18,54,91,506 compulsorily convertible preference shares of JSW Ispat Special Products Limited

5 The Board of Directors of Creixent Special Steels Limited (CSSL) at their meeting held on May 27, 2022 considered and approved the Scheme of amalgamation pursuant to section 230-232 and other applicable provisions of the Companies Act, 2013 providing for amalgamation of the Company with JSW Steel Ltd (the Composite Scheme). CSSL has received order from NCLT Mumbai vide its order dated June 22, 2023 and the Composite Scheme has become effective from 24th July 2023. In accordance with the Scheme, the Company is entitled to receive 15,20,091 shares of JSW Steel Limited in lieu of 10,13,394 Equity shares of CSSL.

6 The directors of the Company have given consideration to the liquidity of the Company having regard to its negative net-Worth of ₹ 17,56,076 thousands and current liabilities exceeding current assets by ₹ 35,73,014 thousands as at June 30, 2023. The Company would be receiving the continual unconditional financial support committed by an investing party, as and when needed. Having regard to the above, the financial results have been prepared on a going concern basis.

7 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter for the relevant financial year which were subject to limited review by the statutory auditors.

8 Previous year/period figures have been reclassified/regrouped, wherever necessary.



9 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended for the quarter ended 30 June, 2023:

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited#	Refer Note 7	Unaudited#	Audited#
I	Debt equity ratio	N/A*	N/A*	N/A*	N/A*
II	Debt service coverage ratio	(0.0025)	(0.0176)	(0.0063)	(0.0073)
III	Interest service coverage ratio	(0.002)	(0.018)	(0.006)	(0.007)
IV	Outstanding redeemable Preference shares:				
	Number of shares (in nos.)	Nil	Nil	10,00,000	Nil
	Value (₹ in thousands)	Nil	Nil	8670.037	Nil
V	Net worth (₹ in thousands)	(17,56,076)	(18,00,106)	(17,16,969)	(18,00,106)
VI	Net loss after tax (₹ in thousands)	(1,27,049)	(1,37,812)	(1,23,330)	(5,23,414)
VII	Earnings/(loss) per share (in ₹.)	(12,704.85)	(13,781.20)	(12,333.03)	(52,341.40)
VIII	Current ratio	0.01	26.16	53.78	26.16
IX	Long term debt to working capital	(0.32)	89.96	83.85	89.96
X	Bad debts to account receivable ratio^	N/A	N/A	N/A	N/A
XI	Current liability ratio	0.7256	0.0003	0.0002	0.0003
XII	Total debts to total assets	1.01	1.06	1.18	1.06
XIII	Debtors turnover\$	N/A	N/A	N/A	N/A
XIV	Inventory turnover@	N/A	N/A	N/A	N/A
XV	Operating margin	(47.13%)	(3.29%)	(74.88%)	(9.47%)
XVI	Net profit margin	(32,369.63%)	(2,610.52%)	(49,916.75%)	(6,818.09%)

#computed basis the unaudited/ audited financial information, as applicable.

* As the networth is negative, debt/equity ratio has not been computed.

^There are no bad debts in the Company accordingly this ratio is not applicable

\$ company taken full payment in advance related to sales accordingly this ratio is not applicable.

@ there is no inventory in the company accordingly this ratio is not applicable.

Foot notes:

- Debt-equity ratio = Total borrowings/ Total equity
- Debt service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges and exceptional items/ (Net finance charges + Long term borrowings scheduled principal repayments (excluding prepayments) during the period)
- Interest service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges and exceptional Items/ Net finance charges
- Net worth= Paid up equity share capital and other equity
- Current ratio= Current assets/ Current liabilities
- Long term debt to working capital= Total long term borrowings (including current maturities of long term debt) / Total working capital [Total working capital = Current assets - Current liabilities (excluding current maturities of long term debt)]
- Current liability ratio= Current liabilities/ total liabilities
- Total debt to total assets ratio= Total debt/ Total assets
- Debtors turnover (no. of days) = Total income/ Average trade receivables
- Operating margin= Operating EBIDTA (Sales of traded goods - purchase of traded goods - Person net support cost)/ Total income
- Net profit margin= Profit/ (Loss) after tax/ Total income



Shah Gupta & Co.

Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
+ 91(22) 4085 1000
Email: contact@shahgupta.com
Web: www.shahgupta.com

INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS
JTPM ATSALI LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **JTPM ATSALI LIMITED** (the "Company") for the quarter ended June 30, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the regulations).
2. This statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No.: 109574W



Vipul K. Choksi
Partner
Membership No. 037606
UDIN: 23037606BGYEAR5774



Place: Mumbai
Date: August 11, 2023