

# JTPM ATSALI LIMITED

**REGISTERED OFFICE:** GRAND PALLADIUM, 6<sup>TH</sup> FLOOR, 175 CST ROAD, KOLIVERY VILLAGE,  
MMRDA AREA, SANTACRUZ EAST, MUMBAI CITY, MAHARASHTRA, INDIA, 400098  
CIN: U27320MH2018PLC304905,  
Contact no: 022-6242 1454; Email ID: [jtpmatsali@aioncp.com](mailto:jtpmatsali@aioncp.com); [www.Jtpmatsali.com](http://www.Jtpmatsali.com)

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February 11, 2022

To,  
BSE Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

<b>ISIN Numbers:</b>	<b>INE01F208016</b>	<b>INE01F208024</b>
<b>Scrip Codes:</b>	<b>958218</b>	<b>973702</b>

**Sub: - Outcome of the Board Meeting and Disclosures under Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021 ("SEBI LODR")**

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held on February 11, 2022, inter alia, considered and approved the Un-audited Financial Results along with Auditors Limited Review Report on the results for the quarter and nine months ended December 31, 2021.

Pursuant to Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Regulations), we are enclosing herewith, Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2021 containing the information required under Regulation 52 (2)(f) & 52(4) of the Regulations and the limited review Report issued by the Statutory Auditors of the Company.

The meeting commenced at 12.30 p.m. and concluded at 1.00 p.m.

We request you to take the above on record and same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

**For JTPM Atsali Limited**

SHIKHA  
SURESHK  
UMAR  
MAKWANA

Digitally signed by SHIKHA  
SURESHKUMAR MAKWANA,  
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SURESHKUMAR MAKWANA,  
c=IN, o=Maharashtra,  
ou=Personal,  
serialNumber=F0E56FF8235F63  
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**Shikha Makwana**  
**Company Secretary & Compliance Officer**  
**Membership No.: A56166**

CC: Catalyst Trusteeship Limited,  
Windsor, 6<sup>th</sup> Floor, Office No-604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai-400 098

**JTPM ATSALI LIMITED**  
Grand Palladium, 6th Floor, 175 CST Road,  
Kolivery Village, MMRDA Area,  
Santacruz (E), Mumbai - 400098  
CIN No. U27320MH2018PLC304905

Statement of unaudited Standalone Financial results for quarter and the nine months ended December 31, 2021

Sr. No.	Particulars	Quarter ended		Nine months ended	Rs. in thousand
		December 31, 2021	September 30, 2021	December 31, 2021	Year ended
		Unaudited	Unaudited	Unaudited	March 31, 2021
<b>I.</b>	<b>Income</b>				
	a) Revenue from operations	-	12,117	47,119	81,452
	b) Other income	156	-	156	76
	<b>Total income (I)</b>	<b>156</b>	<b>12,117</b>	<b>47,275</b>	<b>81,528</b>
<b>II.</b>	<b>Expenses</b>				
	a) Purchase of stock in trade	-	12,107	47,085	81,343
	b) Employee benefits expenses	245	245	735	980
	c) Finance cost	89,880	81,134	251,699	301,864
	d) Other expenses	571	405	1,399	1,837
	<b>Total expenses (II)</b>	<b>90,696</b>	<b>93,891</b>	<b>300,918</b>	<b>386,024</b>
<b>III.</b>	<b>Loss before tax (I-II)</b>	<b>(90,540)</b>	<b>(81,774)</b>	<b>(253,643)</b>	<b>(304,496)</b>
<b>IV.</b>	<b>Tax expense</b>				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	290	(49)	193	(224)
	<b>Total tax expense (IV)</b>	<b>290</b>	<b>(49)</b>	<b>193</b>	<b>(224)</b>
<b>V.</b>	<b>Net loss after tax for the period/ year (III-IV)</b>	<b>(90,830)</b>	<b>(81,725)</b>	<b>(253,836)</b>	<b>(304,272)</b>
<b>VI.</b>	<b>Other comprehensive income</b>	-	-	-	-
<b>VII.</b>	<b>Total comprehensive loss for the period/ year (V+VI)</b>	<b>(90,830)</b>	<b>(81,725)</b>	<b>(253,836)</b>	<b>(304,272)</b>
<b>VIII.</b>	<b>Paid up equity share capital</b>	100	100	100	100
	(face value of Rs.10 per share)				
<b>IX.</b>	<b>Other equity excluding revaluation reserve</b>				(724,550)
<b>X.</b>	<b>Debenture redemption reserve</b>	-	-	-	-
<b>XI.</b>	<b>Paid-up debt capital</b>	3,236,619	2,096,692	3,236,619	2,096,306
<b>XII.</b>	<b>Earnings per equity share (not annualised)</b>				
	Basic and Diluted (in Rs.)	(9,083.03)	(8,172.48)	(25,383.62)	(30,427.24)

Date: February 11, 2022  
Place: Mumbai



For JTPM Atsali Limited

Nikhil Gahrotra  
Director  
DIN: 01277756

**JTPM Atsali Limited****Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2022. The statutory auditors have carried out limited review of the above standalone financial results for the quarter and nine months ended December 31, 2021.
- 2 The outbreak of Corona Virus pandemic globally and in India has caused significant impact on the economic activity. In many countries including India businesses have been forced to limit their operations resulting in economic slowdown.

The Company based on its assessments expects to recover the carrying value of the assets. In assessing the recoverability of the Company's assets, the Company has considered internal and external information up to the date of approval of these financial results.

- 3 Details of unsecured Non-Convertible Debentures (NCDs) are as follows:

Non- Convertible debenture	Nos.	Paid up value (Rs.in thousand)	Asset coverage Ratio*
0.01% NCD	3,230	3,230,000	229%

\*Asset cover ratio = Net assets of the listed entity available for unsecured lenders Investments (including encumbered investment in a associate) + Cash & Bank Balances + Other current/ Noncurrent assets excluding deferred tax assets(-) Total assets available for secured lenders/creditors on pari-passu/ exclusive charge basis(-) unsecured current/ non-current liabilities(-) interest accrued/payable on unsecured borrowings/ Total borrowings (excluding liability component of redeemable preference shares)

- 4 As per Ind AS 108, the Company is primarily engaged, directly or indirectly, in the business of trading of steel, primarily operated in India.
- 5 Previous year/period figures have been reclassified/regrouped, wherever necessary.



6 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended for the quarter and nine months ended 31 December, 2021:

Sr. No.	Particulars	Quarter ended		Nine months ended	Year ended
		December 31, 2021	September 30, 2021	December 31, 2021	March 31, 2021
		Unaudited#	Unaudited#	Unaudited#	Audited#
I	Debt equity ratio	N/A*	N/A*	N/A*	N/A*
II	Debt service coverage ratio	(0.0002)	(0.0003)	(0.0005)	(0.0011)
III	Interest service coverage ratio	(0.01)	(0.01)	(0.01)	(0.01)
IV	Outstanding redeemable Preference shares:				
	Number of shares (in nos.)	10,00,000	10,00,000	10,00,000	10,00,000
	Value (Rs. in thousands)	8,365	8,269	8,365	8,092
V	Net worth (Rs. in thousands)	(978,285)	(887,454)	(978,285)	(724,450)
VI	Net loss after tax (Rs. in thousands)	(90,830)	(81,725)	(253,836)	(304,272)
VII	Earnings per share (in Rs.)	(9,083.03)	(8,172.48)	(25,383.62)	(30,427.24)
VIII	Current ratio	321.94	0.73	321.94	1.50
IX	Long term debt to working capital	2.84	(2,325.27)	2.84	3,910.30
X	Bad debts to account receivable ratio	N/A	N/A	N/A	N/A
XI	Current liability ratio	0.001	0.002	0.001	0.001
XII	Total debts to total assets	1.00	1.00	1.00	1.00
XIII	Debtors turnover\$	N/A	N/A	N/A	N/A
XIV	Inventory turnover@	N/A	N/A	N/A	N/A
XV	Operating margin	-157.16%	-1.94%	-1.48%	-1.07%
XVI	Net profit margin	-58265.64%	-674.45%	-536.93%	-373.21%
XVII	Sector specific equivalent ratios	N/A	N/A	N/A	N/A

#computed basis the unaudited/ audited financial information, as applicable.

\* As the networth is negative, debt/equity ratio has not been computed.

\$ company taken full payment in advance related to sales accordingly this ratio is not applicable.

@ there is no inventory in the company accordingly this ratio is not applicable.

Foot notes:

- Debt-equity ratio = Total borrowings/ Total equity
- Debt service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges and exceptional items/ (Net finance charges + Long term borrowings scheduled principal repayments (excluding prepayments) during the period)
- Interest service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges and exceptional Items/ Net finance charges
- Net worth= Paid up equity share capital and other equity
- Current ratio= Current assets/ Current liabilities
- Long term debt to working capital= Total long term borrowings (including current maturities of long term debt) / Total working capital [Total working capital = Current assets - Current liabilities (excluding current maturities of long term debt)]
- Current liability ratio= Current liabilities/ total liabilities
- Total debt to total assets ratio= Total debt/ Total assets
- Debtors turnover (no. of days) = Total income/ Average trade receivables
- Operating margin= Operating EBITDA (Sales of traded goods - purchase of traded goods - Person net support cost)/ Total income
- Net profit margin= Profit/ (Loss) after tax/ Total income





# Shah Gupta & Co.

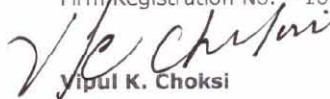
Chartered Accountants

## INDEPENDENT AUDITORS' REVIEW REPORT

TO  
THE BOARD OF DIRECTORS  
JTPM ATSALI LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JTPM ATSALI LIMITED** (the "Company") for the quarter and nine months ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the regulations).
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & Co.**  
Chartered Accountants  
Firm Registration No. - 109574W

  
**Vipul K. Choksi**  
Partner

Membership No. 37606  
UDIN: 22037606ABIIQS6475



Place: Mumbai  
Date: February 11, 2022